



GARY R. HERBERT  
Governor

GREGORY S. BELL  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil, Gas and Mining

JOHN R. BAZA  
Division Director

October 16, 2012

Frank Filas  
Energy Fuels Resources (USA), Inc.  
225 Union Boulevard, Suite 600  
Lakewood, Colorado 80228

Subject: Final Approval of Permit Transfer, Energy Fuels Resources (USA), Inc., Pandora Mine, M/037/0012, San Juan County, Utah

Dear Mr. Filas:

On August 30, 2012, the Associate Director for Mining of the Division of Oil, Gas and Mining approved the replacement surety and reclamation contract for the transfer of the Notice of Intention (NOI) for the referenced project from Denison Mines (USA) Corporation to Energy Fuels Resources (USA), Inc. Attached to this letter are copies of the approved reclamation contract and the surety bond. Also enclosed is a copy of the replacement pages for insertion into your copy of the NOI. You are now solely responsible to conduct mining and reclamation as outlined in the approved NOI. Denison Mines (USA) Corporation is hereby released from any further reclamation liability under this permit.

The Division is returning Denison's original reclamation contract for your disposal or records.

Thank you for patience in completing this permit transfer. Please refer to file M/037/0012 in any correspondence regarding this operation. Please contact Tom Munson at 801-538-5321 or me at 801-538-5261 if you have questions or concerns about this action.

Sincerely,

Paul Baker  
Minerals Program Manager

PBB: tm: eb

Enclosure: Reclamation Contract, Surety Bond, and approved replacement pages; Denison reclamation contract

cc: Denison Mines (USA) Corp.

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